

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF: DEAN ROBERT BORDEAUX**

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) **NO. 0800229**  
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**CONSENT ORDER OF SUSPENSION**

**TO RESPONDENT: DEAN ROBERT BORDEAUX  
CRD #4204454  
10540 SLEEPY HOLLOW ROAD  
PEORIA, ILLINOIS 61615**

WHEREAS, Respondent on the 1st day of February 2010 executed a certain Stipulation to Enter Consent Order of Suspension (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated December 3, 2009 in this proceeding (the "Notice") and Respondent consented to the entry of this Consent Order of Supervision ("Consent Order").

WHEREAS, by means of the Stipulation, Respondent Dean Robert Bordeaux acknowledged, that the following allegations contained in the Notice shall be, and are, adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson and investment adviser representative in the State of Illinois pursuant to Section 8 of the Act.
2. That on February 25, 2008 FINRA entered a Letter Of Acceptance, Waiver And Consent (AWC) submitted by the Respondent regarding File No. 2007009423701 Which sanctioned the Respondent as follows:
  - a. 12 month suspension from association with any FINRA member firm in any capacity; and
  - b. fine in the amount of \$10,000.

3. That the AWC found:

**VIOLATIVE CONDUCT BY RESPONDENT**

- i From June 2005 through August 2005 (the "Relevant Period"), Bordeaux solicited Homeland Integrated Security Systems, Inc. ("HISC") to his customers. HISC was not blue-sky registered in the state of Illinois during the relevant period. Despite the fact that HISC was not blue-sky registered, Bordeaux solicited the purchase of HISC to eleven Illinois residents. Based on the foregoing, Bordeaux violated NASD Conduct Rule 2110.
  - ii During the Relevant Period, Bordeaux mismarked 19 order tickets for purchases of HISC in 12 of his customers' accounts as "unsolicited" when in fact the trades were solicited. By so doing, Bordeaux violated NASD Conduct Rules 3110 and 2110.
  - iii In late August 2005, after Bordeaux had mismarked order tickets in his customer accounts for the purchase of HISC, Bordeaux caused letters of Affirmation of Non-Solicitation ("Non-Solicitation Letters") to be sent to ten of the above customers in Illinois who purchased HISC.
  - iv The Non-Solicitation Letters stated that Bordeaux had "not solicited in any way by, nor made on the basis of any recommendation of information from Smith Barney, its Research Department, or any of its employees." Bordeaux knew that he had in fact solicited these purchases at the time he caused these letters to be sent to customers of the Firm. The ten Non-Solicitation Letters were ultimately completed by customers and then submitted to the Firm. Based on the foregoing, Bordeaux violated NASD Conduct Rule 2110.
4. That Section 8.E(1)(j) of the Act provides, *inter alia*, that the registration of a salesperson or investment advisor representative may be revoked if the Secretary of State finds that such salesperson/investment advisor representative has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory Organization.

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5. That Section 8.E(3) provides, *inter alia*, that if no proceeding is pending or instituted and withdrawal automatically becomes effective, the Secretary of State may nevertheless institute a revocation or suspension proceeding within 2 years after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective.
6. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
7. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Sections 8.E(1)(j) and 8.E(3) of the Act, effective February 5, 2008.

WHEREAS the following shall be adopted as the Secretary of State's additional Finding of Fact:

8. That Respondent was last registered as a salesperson and as an investment advisor representative in the State of Illinois on February 5, 2008.

WHEREAS the following shall be adopted as the Secretary of State's Conclusion of Law:

That the Respondent's registrations as a salesperson and investment advisor representative in the State of Illinois is subject to revocation or suspension pursuant to Sections 8.E(1)(j) and 8.E(3) of the Act, effective February 5, 2008.

WHEREAS by means of the Stipulation to Enter Consent Order of Suspension Respondent has agreed that Respondent's registrations as a salesperson and investment advisor representative in the State of Illinois shall be suspended, *nunc pro tunc*, from February 5, 2008 to February 25, 2009.

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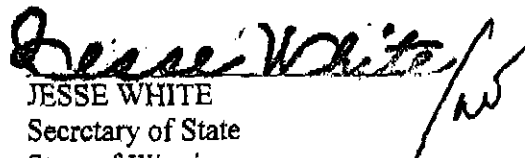
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WHEREAS by means of the Stipulation to Enter Consent Order of Suspension Respondent has agreed that if Respondent decides to reapply for registration, as a condition of re-entry, Respondent shall enter a program of enhanced and heightened supervision to be determined with and approved by the Secretary of State, prior to Respondent's registration as a salesperson and/or investment advisor representative, the supervision of which shall be conducted by a compliance person approved by the Secretary of State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 8.E and 11.F of the Act:

1. The registrations of Respondent **Dean Robert Bordeaux** as a salesperson and as an investment advisor representative in the State of Illinois are hereby **SUSPENDED**, *nunc pro tunc*, from February 5, 2008 to February 5, 2009 and
2. In the event he reapplies for registration in the State of Illinois Respondent shall comply with his agreement to enter a program of enhanced and heightened provisions as set forth in the Stipulation to Enter Consent Order of Suspension, executed prior hereto by the Respondent; and
3. The Notice of Hearing is hereby dismissed.

Dated: This 23<sup>rd</sup> day of February 2010.

  
JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
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